

Binding **list of nominees**

In relation to the Annual General Meeting of Shareholders of Koninklijke Philips N.V. (Royal Philips) to be held on Thursday, May 6, 2021.

Nominee for re-appointment as member of the **Board of Management**

In accordance with Article 10, paragraph 2 of the company's Articles of Association, the Supervisory Board nominates the following person for re-appointment as member of the Board of Management, at the Annual General Meeting of Shareholders 2021 (which nomination is binding).

Mr M.J. van Ginneken (Dutch/American, 1973)

In 2014, Marnix van Ginneken became Chief Legal Officer of Royal Philips and member of the Executive Committee. He has been a member of the Board of Management since 2017.

The Supervisory Board is very pleased that Mr Van Ginneken remains available as member of the Board of Management. His re-appointment is recommended in view of his broad knowledge of Philips and his extensive international corporate governance expertise, as well as the important role he has played in the Executive Committee since 2014. The Supervisory Board notes that Mr Van Ginneken has been providing valuable contributions on a wide array of subjects and has been instrumental in, among other things, managing Philips' legal affairs, intellectual property and government affairs, designing and driving the Environmental, Social and Governance (ESG) commitments and guiding execution of Philips' strategic agenda and improvement of the company's operational excellence.

The Supervisory Board recommends re-appointing Mr Van Ginneken as member of the Board of Management with effect from May 6, 2021 for a period of four years. In line with the Dutch Corporate Governance Code and the company's Articles of Association, the term of appointment of Mr Van Ginneken will expire at the end of the Annual General Meeting to be held in 2025.

Nominees for appointment as members of the **Supervisory Board**

In accordance with Article 19, paragraph 2 of the company's Articles of Association, the Supervisory Board nominates the following persons for appointment as members of the Supervisory Board, at the Annual General Meeting of Shareholders 2021 (which nominations are binding).

Mrs S.K. Chua (Singaporean, 1957)

Chua Sock Koong has in-depth knowledge of information technology and digitalization. She is the former CEO of Singapore Telecommunications Limited (Singtel), Asia's leading communications technology group. During her tenure as Singtel CEO from 2007 until 2020, Mrs Chua extended the company's footprint to 21 countries, including Singapore, Australia, India and Indonesia, and led Singtel's digital transformation. This included the digitalization of its core telecom business and the growth of new digital businesses. Prior to her appointment as CEO of Singtel, Mrs Chua held various executive leadership positions, including the role of CFO.

Currently, Mrs Chua is a non-executive member of the boards of Bharti Airtel Limited, Bharti Telecom Limited and Cap Vista Pte Ltd. She has also been appointed (effective May 1, 2021) as Non-Executive Director of Prudential plc. Furthermore, Mrs Chua is a member of advisory bodies related to the government of Singapore, including the Council of Presidential Advisors and the Public Service Commission of Singapore where she is the Deputy Chairman.

Mrs Chua holds no shares in Royal Philips and will be considered an independent member of the Supervisory Board under the Dutch Corporate Governance Code.

The Supervisory Board proposes to appoint Mrs Chua as a member of the Supervisory Board, effective May 6, 2021, for a period of four years. In line with the Dutch Corporate Governance Code and the Articles of Association, the term of appointment of Mrs Chua will expire at the end of the Annual General Meeting to be held in 2025.

Mrs I.K. Nooyi (American, 1955)

Indra Nooyi is a proven business leader in the consumer and technology sectors, with a strong track record of delivering sustained profitable growth, while doing business sustainably and responsibly. She is the former Chair and CEO of PepsiCo, a global food and beverages company with operations in over 180 countries and 2019 sales of USD 67 billion. During her tenure from 2006 until 2019, she was the chief architect of PepsiCo's 'Performance with Purpose' pledge, and successfully delivered sustained growth by making more nutritious products, limiting its environmental footprint, and empowering its associates and people in the communities it serves. Prior to her appointment as CEO, Mrs Nooyi held various executive leadership positions, including the role of CFO. Before joining PepsiCo in 1994, Mrs Nooyi held strategy leadership positions at ABB, a leading global technology company, Motorola, a mobile communications pioneer, and the Boston Consulting Group.

Currently, Mrs Nooyi is a member of the board of Amazon and sits on the Audit Committee. She also, amongst others, serves as a member of the Global Leadership Board at edX, of the International Advisory Council of Temasek, of the Dean's Advisory Council at MIT's School of Engineering and of the MIT Corporation.

Mrs Nooyi holds no shares in Royal Philips and will be considered an independent member of the Supervisory Board under the Dutch Corporate Governance Code.

The Supervisory Board proposes to appoint Mrs Nooyi as a member of the Supervisory Board, effective May 6, 2021, for a period of four years. In line with the Dutch Corporate Governance Code and the Articles of Association, the term of appointment of Mrs Nooyi will expire at the end of the Annual General Meeting to be held in 2025.

Amsterdam, March 22, 2021

The Supervisory Board

